



For Caroline Parot, Chief Executive Officer of Europcar Group:

“Following the acquisition of Buchbinder in May, the acquisition of Goldcar is yet another major strategic step for the Europcar Group as it will enable us to become a major player in the European low cost segment. This strategic move is fully in line with our 2020 Ambition and boosts our confidence in our ability to deliver the targets we announced in October 2016 of reaching at least €3 billion of annual revenue and an Adjusted Corporate EBITDA margin at the Group level of at least 14% by the end of 2020³.”

With the combination of InterRent, Buchbinder and Goldcar, we will build the platform and the scale we were aiming for in the low cost segment. Hence, we expect our low cost business unit to generate a significant portion of our Group revenues in the future and more importantly to anchor the development of the Group as a whole.

We are pleased to welcome an experienced management team with its best-in-class know-how and track record in the low cost segment into the Group. We look forward to working together with them on the integration of Goldcar into the Europcar Group. This combination of our two highly compatible businesses will not only create a major player in the low cost segment but is also expected to deliver significant cost and revenue synergies for the whole Group.

This game changing transaction confirms the major role we want to play in our industry’s European consolidation process. After the recent transactions with our Irish and Danish franchisees, the acquisition of Buchbinder in Germany, and now the acquisition of Goldcar, we are well placed to have completed the bulk of our 2020 Ambition in terms of acquisitions and, following the acquisition of Goldcar, we intend to focus on integration, delivering the expected synergies, but also to continue to work on the digitalization of our customer journey, the development of our footprint and the pursuit of operational excellence”.

For Juan Carlos Azcona, Chief Executive Officer of Goldcar:

“We are very excited to be joining the Europcar Group, the leading player in the European car rental industry, and look forward to bringing our entrepreneurial know-how and low cost expertise to the Group.

Over the last years, we have strived to be a game changer in the leisure mobility space in Europe, delivering double-digit organic growth and best-in-class margins, thanks to a unique combination of scale, innovation and agility.

In a still largely fragmented space, we see plenty of opportunities to continue to grow Goldcar’s business in the future and believe the sharing of our respective best practices and corporate strengths will help boost the combined company’s growth prospects even further.”

³ The 2020 Adjusted Corporate EBITDA target of at least 14% excludes the impact of the new mobility services division.



Conference Call with Analysts and Investors

Caroline Parot, Chief Executive Officer and Fabrizio Ruggiero, Deputy CEO Sales, Marketing, Customers & InterRent, will host a conference call today at 2pm CET.

Webcast:

https://pgi.webcasts.com/starthere.jsp?ei=1152317&tp_key=4ff49f05aa

Conference call dial-in:

France: +33 (0)1 76 77 22 57

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A replay of the conference call as well as all documents relating to this publication will be available online on Europcar's investor website: <http://finance.europcar-group.com/>

About Europcar Group

Europcar Group is listed on Euronext Paris. Europcar is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners. The group operates mainly under the Europcar®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services. The Europcar Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

About Goldcar:

Goldcar is the smart car rental company targeted at the leisure traveler who is seeking a value-based proposition that offers an efficient, quick, reliable and easy-to-use service with transparent pricing. As a value brand it aims to provide a service that customers will enjoy using the latest digital and other technological applications / developments to ensure the best possible rental experience that offers value for money.

Goldcar has a network of over 87 offices in Spain, Portugal, Italy, France, Malta, Andorra, Morocco, Greece, Croatia, Netherlands, Mexico, Romania and Cyprus. It has a staff of 1,000 employees managing a fleet of over 50,000 vehicles. Goldcar has managed to become a market leader in the market for holiday car hire in Europe and is immersed in an ambitious international expansion project. More information at <https://www.goldcar.es/en/>

**Further details on our website:
europcar-group.com**

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This press release includes only summary information and does not purport to be comprehensive. No reliance should be placed on the accuracy or completeness of the information or opinions contained in this press release.

The estimated 2016 figures related to Goldcar included in this press release have been provided to Europcar Group by Goldcar within the context of the acquisition process. These estimated figures have not been audited or subject to a limited review by the auditors of Europcar Group.

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