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Paris – April 17, 2019

S&P upgrades Europcar Mobility Group to "BB-"

The rating agency S&P Global ("S&P") announced on April 15 positive revisions of long term credit ratings of Europcar Mobility Group, as a result of its sound operating performance. S&P also mentions the good progress made in the integration of Goldcar and Buchbinder and the diversification strategy of the Group, with a focus on urban mobility solutions.

S&P is upgrading Europcar Mobility Group to "BB-" from "B+" *

On long term credit, Europcar Mobility Group now benefits from BB- and B1 (unchanged), assigned respectively by S&P and Moody's Investors Service ("Moody's").

Caroline Parot, Chief Executive Officer of Europcar Mobility Group, stated:

"*We welcome these ratings as a proof of trust in our solid business model and our diversification strategy. We are today a mobility service company, shaped for the future and able to address mobility usages and needs in all mobility segments, with a wide range of solutions and services. All this in a very customer-centric way and with a strong financial discipline"*

In 2019, Europcar Mobility Group intends to continue to expand its international footprint (eg: acquisition of its Finnish and Norwegian franchisees in progress), while scaling up its urban mobility solutions (eg: Ubeeqo, Scooty), investing in technologies to enhance the digitalization of its operations and customer journeys.

In that perspective, Europcar Mobility Group announced on April 15 the launch of an offering of €450 million Senior Notes due 2026 and an increase of its revolving credit facility (RCF) by €150 million in order to refinance in full its €600 million Senior Notes due 2022.

Along with the improvement of the long term credit ratings, S&P and Moody's also assigned positive ratings to the proposed €450 million Senior Notes due 2026:

- B issue rating received from S&P,
- B3 rating from Moody's.

** For more details about the rationale underlying this rating action and for the full ratings list, please refer to the Research update issued by S&P Global ratings on Monday 15 April 2019, "Europcar Upgraded To "BB-" On Sound Operating Performance; Outlook Stable; Proposed Senior Notes Rated "B".*

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About Europcar Mobility Group

Europcar Mobility Group is a major player in mobility markets and listed on Euronext Paris. The mission of Europcar Mobility Group is to be the preferred "Mobility Service Company" by offering alternative attractive solutions to vehicle ownership, with a wide range of mobility-related services: vehicle-rental, chauffeur services, car-sharing, scooter-sharing and peer-to-peer car-rental.
Customers' satisfaction is at the heart of the Group's mission and all of its employees and this commitment fuels the continuous development of new services.
Europcar Mobility Group operates through multi brands meeting every customer specific needs; its 4 major brands being: Europcar® - the European leader in vehicle rental services, Goldcar® - the most important low-cost car-rental company in Europe, InterRent® – 'mid-tier' brand focused on leisure and Ubeeqo® – one of the European leaders in car-sharing (BtoB, BtoC).
Europcar Mobility Group delivers its mobility solutions worldwide through an extensive network in 135 countries (including 16 wholly owned subsidiaries in Europe, 2 in Australia and New Zealand, franchises and partners).

Further details on:
europcar-mobility-group.com

Contacts

Europcar Mobility Group

Investor relations
Olivier Gernandt
+33 1 80 20 91 81
olivier.gernandt@europcar.com

Group Communications
Valérie Sauteret
valerie.sauteret@europcar.com

Publicis Consultants

Sébastien Gallot, sebastien.gallot@publicisconsultants.com, +33 6 64 51 25 56
Marie Quinette, marie.quinette@publicisconsultants.com, +33 6 37 19 70 04