



Not for distribution in Canada, Japan or Australia

Press Release

Paris – May 9, 2022

DUE TO DETERIORATING MARKET AND DESPITE INVESTOR INTEREST, EUROPCAR MOBILITY GROUP ANNOUNCES WITHDRAWAL OF SUSTAINABILITY-LINKED SENIOR SECURED NOTES OFFERING

Europcar Mobility Group S.A. (“**Europcar Mobility Group**” or the “**Company**”), a *société anonyme* organized under the laws of France, today announced that due to market conditions it has decided not to proceed with its previously announced proposed offering of additional Sustainability-Linked Senior Secured Notes due 2026 by EC Finance Plc in a minimum amount of €150 million and a maximum of up to €200 million (the “**Notes**”).

Malène Korvin, the Company’s CFO, said, *“Last week, we launched an opportunistic bond offering with proceeds aiming to finance incremental fleet at risk in the context of strong demand dynamics, as witnessed our business in Q1 2022. As markets have weakened substantially and we have witnessed several other issuers price transactions wide of their intended targets over the course of the roadshow, we are withdrawing our proposed offering now. We would like to thank all of the investors who participated in the roadshow and for the indications of strong interest we received.”*



Not for distribution in Canada, Japan or Australia

DISCLAIMER

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the notes, nor shall there be any offer, solicitation or sale of the notes in any jurisdiction in which such offer, solicitation or sale would be unlawful.

*With respect to the Member States of the European Economic Area (each, a “**relevant Member State**”) no action has been undertaken or will be undertaken to make an offer to the public of the securities requiring a publication of a prospectus in any relevant Member State. For the purposes of this paragraph, the notion of an “offer to the public of securities” in each of the relevant Member States, means any communication to persons in any form and by any means, presenting sufficient information on the terms of the offer and the securities to be offered, so as to enable an investor to decide to purchase or subscribe for those securities.*

*This press release does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the Securities Act of 1933, as amended (the “**Securities Act**”) or exempt from registration thereunder. Neither Europcar Mobility Group nor any of its shareholders or affiliates intends to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.*

This press release may not be published, forwarded or distributed in Canada, Australia or Japan.



Not for distribution in Canada, Japan or Australia

Investor Relations

Caroline Cohen - caroline.cohen@europcar.com

Press Relations

Valérie Sauteret - valerie.sauteret@europcar.com

Vincent Vevaud - vincent.vevaud@europcar.com

Publicis Consultants

Judith Grandcoing - judith.grandcoing@publicisconsultants.com

About Europcar Mobility Group

Europcar Mobility Group is a major player in mobility markets and listed on Euronext Paris. Europcar Mobility Group's purpose is to offer attractive alternatives to vehicle ownership, in a responsible and sustainable manner. With this in mind, the Group offers a wide range of car and van rental services – be it for a few hours, a few days, a week, a month or more – with a fleet that is already "CO2 light" and equipped with the latest engines, and which will be increasingly "green" in the years to come (more than 1/3 electric and hybrid vehicles by 2023).

Customers' satisfaction is at the heart of the Group's ambition and that of its employees. It also fuels the ongoing development of new offerings in the Group's three service lines - Professional, Leisure and Proximity - which respond to the specific needs and use cases of both businesses and individuals. The Group's 4 major brands are: Europcar® - the European leader of car rental and light commercial vehicle rental, Goldcar® - the low-cost car-rental Leader in Europe, InterRent® - 'mid-tier' car rental and Ubeeqo® – one of the European leaders of round-trip car-sharing (BtoB, BtoC). Europcar Mobility Group delivers its mobility solutions worldwide through an extensive network in over 140 countries (including wholly owned subsidiaries – 18 in Europe, 1 in the USA, 2 in Australia and New Zealand – completed by franchises and partners).

Further details on our website: www.europcar-mobility-group.com

Forward-looking statements

This press release includes forward-looking statements based on current beliefs and expectations about future events. Such forward-looking statements may include projections and estimates and their underlying assumptions, statements regarding plans, objectives, intentions and/or expectations with respect to future financial results, events, operations and services and product development, as well as statements, regarding performance or events. Forward-looking statements are generally identified by the words "expects", "anticipates", "believes", "intends", "estimates", "plans", "projects", "may", "would", "should" or the negative of these terms and similar expressions. Forward looking statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions about Europcar Mobility Group and its subsidiaries and investments, trends in their business, future capital expenditures and acquisitions, developments in respect of contingent liabilities, changes in economic conditions globally or in Europcar Mobility Group's principal markets, competitive conditions in the market and regulatory factors. Those events are uncertain; their outcome may differ from current expectations which may in turn materially affect expected results. Actual results may differ materially from those projected or implied in these forward-looking statements. Any forward-looking statement contained in this press release is made as of the date of this press release. Other than as required by applicable law, Europcar Mobility Group does not undertake to revise or update any forward-looking statements in light of new information or future events. The results and the Group's performance may also be affected by various risks and uncertainties, including without limitation, risks identified in the "Risk factors" of the Universal Registration Document registered by the *Autorité des marchés financiers* and also available on the Group's website: www.europcar-mobility-group.com. This press release does not contain or constitute an offer or invitation to purchase any securities in France, the United States or any other jurisdiction.

Regulated information related to this press release is available on the website:

<https://investors.europcar-group.com/results-center>

www.europcar-mobility-group.com